

Explanation of Variances

Section 1

	31/03/2017	31/03/2018	Variance £	Variance %	EXPLANATION
Balances brought forward	19,949	18,742	-1,207	-6%	
Annual Precept	8,100	8,100	0	0%	
Other receipts	3,311	3,715	404	12%	
Staff Costs	3,916	4,127	211	5%	
Loan Interest/Capital Repayments	0	0	0	0%	
Other payments	8,702	4,130	-4,572	-53%	See below
Balances carried forward	18,742	22,299	3,557	19%	
Fixed assets & long term assets	0	0	0		
Borrowings	0	0	0	0%	N/A
Explanation for 'high' reserves	This is earmarked funds for traffic managment & donation to the village hall (£10,000)				

EXPLANATION OF VARIANCES**BOX 6**

	16-17	17-18	Difference	
Professional fees	343.50	185.80	157.7	
Neighbourhood Plan	2,662.50	120.00	2,542.5	This was finalised in August 2017
Member training	0.00	115.00	-115.0	
Legal	0.00	558.00	-558.0	These were 'one off' fees for legal advice
Subscriptions (HALC, NALC, etc.)	207.66	214.80	-7.1	
IT & Internet	140.00	540.18	-400.2	A new laptop was bought
Printing and Stationery	105.00	105.00	0.0	
Insurance	302.08	310.60	-8.5	
Blackstone Playing Fields	0.00	700.00	-700.0	Rental income for 7 years was paid
Transfers to Barclays Active Savers A/C	0.00	0.00	0.0	
Parish Hall	132.50	122.00	10.5	
Maintenance & Repairs	3,541.00	250.00	3,291.0	Drainage works were undertaken in 2016
S137 Payments	100.00	500.00	-400.0	
Other fees	0.00	90.00	-90.0	
VAT	1,167.72	318.13	849.6	
TOTAL	8,701.96	4,129.52	4,572.44	